**Crash Course World History #33 - Capitalism & Socialism**

1. **What is capitalism ?**
2. **Mercantile capitalism has been around since 1200s – what is it and where did it start?**
3. **How did businessmen in the UK and Holland transform this idea ?**
4. **Why was this less risky than the old method?**
5. **Did this type of capitalism fundamentally affect society?**
6. **Industrial Capitalism is an ……………. system that relies on ………………….. in machines and ……………………. that are used to increase …………………. of …………………………. goods (Appleby)**
7. **Why are machines so useful to this type of capitalism?**
8. **What were the downsides to this new system?**
9. **How did the following help create Industrial Capitalism in 19thC UK?:**

* **English Civil War**
* **Agricultural Revolution**
* **Resulting larger population**

1. **Culturally, Industrial Capitalism was rooted in the need for investors to make what?**
2. **How could they do this and what needed to be developed?**
3. **How was this developed? (Munn; English language; Cary)**
4. **How did the new workers react practically and theoretically?**
5. **Where did socialism start and how can we divide it up?**
6. **Who were the following and what were their ideas?:**

* **Faurier**
* **Blanqui**
* **Marx**

1. **Which 2 classes existed in Marx`s eyes in the 19thC?**
2. **Name 2 key Marxist principles.**
3. **How did Marx argue that capitalism was not a natural system after all?**
4. **Does socialism still have a role to play in the 21stC?**